PROPOSED NEW GROUND.

Dear Sir,

An opportunity has arisen of purchasing the Castle Grim Estate, situate at Kingsholm, Gloucester, comprising 7a. 0r. 21p., as a Football and General Athletic Ground for £4,400 (of which sum about £3,000 will be borrowed on Mortgage) and a Limited Liability Company, with a Capital of from £2,500 to £3,000 in Shares of £1 each, is to be formed for the purpose of carrying the scheme into effect.

The property comprises (in addition to the house and buildings in the centre of the ground, which will be pulled down) two houses and a builder’s yard fronting Worcester Street, at present bringing in a rental of £39 a year, and which can be sold off without in any way injuring the ground from an Athletic point of view. There will also be a considerable quantity of land, with frontages to Worcester Street and Dean’s Walk, which could at any time be sold off for building purposes if thought desirable.

The Ground is in every way adapted for Football, and with a comparatively small outlay can be made ready for play by the beginning of the coming season. It is only eight minutes’ walk from the Cross and Railway Stations, and will have two entrances, one from Worcester Street and one from Dean’s Walk.

An Agreement has been prepared and is proposed to be entered into between the Company and the Football Club, whereby the former will receive as a rent from the Club one third part of the GROSS ANNUAL INCOME of the Club, such aggregate amount, however, not to exceed in any one year £275, and in addition to this source of income the Company will let the ground for Cricket, Cycling, Athletics, and other objects of a similar nature, during the summer months.

The gross income of the Gloucester Football Club last year amounted to £660, and it is estimated that with a ground entirely enclosed, the income will not be less than £1000 during the coming season, especially when taking into consideration the excellent List of Matches which has been arranged; and it is further estimated that with the amount to be received from the Football Club and its income from other sources, the Company will be able to pay to the Shareholders a dividend of certainly not less than 5½ per cent, per annum.

The Company is not being floated for the purpose of paying large profits, but for securing a permanent and suitable Ground for the use of the Football Club; and it is because of the interest you take in Football, and in the Gloucester Football Club in particular, that we
address this Circular to you, in the hope that you may be able to assist the undertaking by subscribing for Shares. We may mention that 1,400 shares have already been subscribed for in numbers varying from 1 to 100.

If you are desirous of taking shares, will you kindly fill up and return the annexed form to us at the above address on or before Monday, the 27th day of July, instant.

Yours truly,

HUBERT J. BOUGHTON.
A. W. YEARS.

P.S.—A Draft of the proposed Agreement between the Football Club and the Company, and a plan of the Property, can be seen at the offices of Messrs. Bretherton, Son, and Boughton, Solicitors, Bell Lane, Gloucester.

To Messrs. Boughton and Years.

I hereby agree to subscribe for

Shares of £1 each in the Company proposed to be formed for the purpose of purchasing and laying out The Castle Grim Estate as a Football and Athletic Ground.

Name (in full)
Address
Occupation
Date