

((HEREIN ATTACHMENT - NOTICE CALLING THE SEVENTH ANNUAL GENERAL MEETING OF THE GLOUCESTER FOOTBALL & ATHLETIC GROUND COMPANY LIMITED))

GLOUCESTER

Football & Athletic Ground

COMPANY, LIMITED.

81 Barton Street,
Gloucester,
Sept. 24th, 1898.

Notice is hereby given, - That the Annual General Meeting of the Shareholders will be held at the Registered Offices, the Oddfellows' Hall, Barton Street, on October 7th, at 7.30 p.m., for the purpose of considering the Accounts of the Company, Electing Directors, and appointing Auditor.

By Order of the Board,

SIDNEY S. STARR,

Secretary.

THE GLOUCESTER

Football & Athletic Ground

Company Limited

SEVENTH ANNUAL REPORT

TO BE PRESENTED TO THE
GENERAL MEETING OF SHAREHOLDERS

TO BE HELD AT THE
COMPANY'S OFFICES
ODD FELLOWS' HALL, BARTON STREET

On FRIDAY, OCTOBER 7th, 1898

At 7.30 P.M. PRECISELY

DIRECTORS:

A. W. VEARS, CHAIRMAN,

CONWAY JONES	T. GURNEY
W. STOUT	C. H. DANCEY
G. CUMMINGS	D. REARDON
S. DAVIS	H. W. GRIMES (Representative of the Gloucester Football Club)

SIDNEY S. STARR, SECRETARY.

Directors' Report.

The Directors herewith beg to submit to the Shareholders of the Company a Balance Sheet for the past year ending August 31st, 1898.

The books of the Company have been audited by Mr. B. J. H. Coombs, and the Balance Sheet duly signed by him.

The Revenue Account shows a net profit of £109 0s. 9d. on the year. The Directors, therefore, beg to recommend the payment of a Dividend of 2½ per cent., which will amount to £75, and to write off the balance, £34 0s. 9d., towards General Depreciation.

The anticipations of the Directors (paragraph 4) in last year's Report have not been realized to the extent they hoped. The Field this Summer has not been sought after on Bank Holidays for Fêtes or Entertainments. Nevertheless, the promised improvements for Football purposes on the Pavilion side have been carried out, and the ground is now in a much improved condition, and the future of the Company is in every way very hopeful.

In accordance with the Articles of Association, three of the Directors, Messrs. G. Cummings, C. H. Dancey, and S. Davis retire, and being eligible offer themselves for re-election.

Mr. B. J. H. Coombs, Auditor, also retires and offers himself for re-election.

By order of the Board,

SIDNEY S. STARR

Secretary.

The Gloucester Football & Athletic Ground Co., Limited

CAPITAL ACCOUNT.

	£	s	d	£	s	d		£	s	d	£	s	d	
Share Capital, 3000 Shares, at £1 each, fully paid				3000	0	0	Freehold Land, Football and Athletic Ground, Pavilion, Fences, Turnstiles, Roller, Machines, together with all Plant and Effects	6191	10	11				
Mortgage				3000	0	0	Less Amount carried to Depreciation Account	<u>8</u>	<u>10</u>	<u>3</u>				
Creditors - Capital and Counties Bank	40	0	2								6183	0	8	
Mortgage Interest due to August 31 st , 1898	<u>34</u>	<u>4</u>	<u>3</u>				Petty Cash in Secretary's hands				0	4	6	
				74	4	5								
Balance from Revenue Account				109	0	9								
				<hr/>							<hr/>			
				£	6183	5	2				£	6183	5	2
				<hr/>							<hr/>			

REVENUE ACCOUNT.

	£	s	d	£	s	d		£	s	d				
By Balance from 1897	158	10	3				To One Years Interest on Mortgage, less tax	108	15	0				
Less Dividends paid to August 31 st , 1897	£150	0	0				" Secretary's Salary	20	0	0				
" Amount carried to Depreciation Account	<u>8</u>	<u>10</u>	<u>3</u>				" Office Rent	2	0	0				
				158	10	3	" Auditor's Remuneration	1	1	0				
Sundry Rents - Football, Athletic Training, Circus, Flower Shows, Advertising Stations, Grazing, Fair, Dog Show, Drilling, &c.				386	4	8	" Rates and Taxes	73	19	8				
Transfer Fees				0	8	0	" Materials, Repairs, Insurance, &c.	28	0	6				
							" Printing, Stamps and Postages	4	12	9				
							" Wages and Sundry Labour	35	3	0				
							" Horse	<u>4</u>	<u>0</u>	<u>0</u>				
								277	11	11				
				<hr/>			Disposable Balance	<u>109</u>	<u>0</u>	<u>9</u>				
				£	386	12	8				£	386	12	8
				<hr/>							<hr/>			

I have examined the Vouchers and found them and the Accounts correct,

September 16th, 1898.

B. J. H. COOMBS.

((HEREIN THE MINUTES OF A GENERAL MEETING OF SHAREHOLDERS - HELD ON
7TH OCTOBER 1898))

Annual General Meeting of Shareholders

held at the Registered Offices of the Company, Friday October 7th, 1898 at 7.30 p.m.

Chairman Mr. A. W. Vears.

Notice of Meeting

having been read, the

Minutes of the last Annual General Meeting

were read and confirmed.

Report and Balance Sheet

The Chairman moved the adoption of the report and Balance sheet which was seconded by Mr. Grimes, both remarking on the excellent feeling which existed between the Football Club and Company. Some questions were asked by Mr. H. Moffatt and satisfactorily answered by the Chairman, and the Report and Balance Sheet was duly adopted.

Re-election of Directors

Mr. H. Moffatt proposed and W. C. Bailey seconded the re-election of Messrs. G. Cummings, C. H. Dancey, and S. Davis, as Directors. Carried.

Election of Auditor

Mr. P. Grant proposed and Mr. T. Gurney seconded the re-election of Mr. Coombs, as Auditor, at the same remuneration 21/-. Carried.

Secretary's Salary

On the Chairman asking if any Shareholder had questions to ask, Mr. H. Moffatt suggested that the Secretary's salary should be reduced. The suggestion found no support whatever. Messrs. T. Gurney, W. Dancey, C. H. Dancey, and Grimes strongly urged the amount (£20) as reasonable, considering the amount of work to be done. The Chairman replying to Mr. Moffatt said they were only waiting for a suitable time to increase the Secretary salary, as it had been in the minds of the Directors for some time past to do so when a favourable opportunity occurred.

Vote of Thanks to the Chairman

Mr. Reardon proposed and Mr. W. Dancey seconded a Vote of Thanks to the Chairman. In returning thanks Mr. Vears again assured the Shareholders that the Board would endeavour to carry out the business of the Company in the future as in the past, so that every action would bear the fierce light of day.

[Signed] A. W. Vears

((IN HERE - ATTACHMENT - EXTRACT FROM THE GLOUCESTERSHIRE ECHO,

8 OCTOBER 1898))

GLOUCESTER FOOTBALL AND ATHLETIC GROUND CO., LIMITED.

ANNUAL MEETING.

The annual general meeting of the shareholders of the above concern was held on Friday night at the Oddfellows' Hall, Gloucester. Mr. A. W. Vears (chairman of directors) presided, and there were also present Messrs. S. Davis, T. Gurney, C. H. Dancey, D. Reardon, H. W. Grimes (directors), A. J. Lane, P. Grant, H. Moffatt, H. J. Boughton, W. Etkins, C. W. Bailey, A. H. Dancey, W. Dancey, and Sidney S. Starr (secretary).

The minutes of the previous meeting having been read and confirmed, the report and balance sheet (which we have already published) was submitted.

In moving the adoption, the Chairman said he was sorry the company could not at present pay more than 2½ per cent., but was confident the day was not far distant when they would make the whole concern a success. There was a most harmonious feeling between the directors and the Football Club, who, as everybody was aware, were their chief tenants. It was the desire of everyone to see the Football Club make the ground their home, and eventually to become the owners; and this end was fast approaching, for the Football Club were buying more shares every year. He had been very much struck at the successful manner in which that club had been managed during the last few years, and so long as the club succeeded so would the company's prospects improve. The directors had done their best during the past year, and he believed that at no distant date the concern would be a success.

Mr. Grimes seconded. He said the company had been conducted on most economical lines, and the decrease in the revenue was due to the fact that the ground was not let on August Bank Holiday. He also bore testimony to the good feeling between the Football Club and the company, and said the former were much indebted for the excellent manner in which they had been met on every point they raised. Now that the Football Club was prospering they would certainly not forget the many kindnesses received from the company.

In answer to a question by Mr. Moffatt *re.* the improvements carried out for the benefit of the Football Club, it was stated that Mr. Symonds paid £60 for the use of the ground during Barton Fair, and the directors intended to devote that towards the improvements.

Mr. Moffatt was of opinion that the improvements should be paid for out of the depreciation fund, and that the £60 from Mr. Symonds should go to the revenue account.

The Chairman said Mr. Moffatt was a little premature in discussing that, as it had nothing to do with this year's balance-sheet; it would appear next year.

Mr. Moffatt then suggested that the directors might take into consideration the desirability of reducing the secretary's salary. They had reduced the charge for office rent and the auditor's fee, and he was of opinion the £20 paid to the secretary was too much for such a small company as theirs. The directors had only held eight meetings during the year, and this meant that the secretary was paid £2 10s. per meeting. He hoped the directors would take the matter into consideration.

Mr. Gurney said it was not a question of how many meetings were held, for there was other business to be attended to. Mr. Starr had been most assiduous in his duties, and spent a good deal of time on the ground (hear, hear). He consulted the requirements of the Football Club Committee, and endeavoured to meet them in every possible way. In his opinion the secretary well earned his money.

Mr. W. Dancey said he was in perhaps a better position to judge of Mr. Starr's services than Mr. Moffatt, and could say that the salary was only a reasonable one. He was a competitor with Mr. Starr for the post, and he knew the amount of work the secretary was called upon to do.

Mr. Moffatt said he had nothing to say against Mr. Starr personally. He simply made a suggestion to the directors with a view of getting the company carried on more economically.

Mr. Grimes said Mr. Moffatt had raised a question, and one which might be easily answered, in this way. Mr. Moffatt asked if the secretary's salary was too much, and the directors said that it was not. The board of directors was composed of business men, and none of them thought £20 a year too much. The directors received no pay, and if they were to lose their present secretary some of them would say they could not get through their work.

The Chairman spoke in a similar strain, and said it had been in his mind, that when the company was better off he would suggest that Mr. Starr's salary be increased (hear, hear). He knew £20 did not recompense Mr. Starr for the work he got through. A more assiduous, hard working, trustworthy, secretary they would not find.

The balance-sheet having been adopted, Messrs. G. Cummings, C. H. Dancey, and S. Davis, retiring directors, were unanimously re-elected, and Mr. B. J. H. Coombs was re-elected auditor.

A vote of thanks to the Chairman, proposed by Mr. D. Reardon, and seconded by Mr. Dancey, terminated the meeting.

((IN HERE - ATTACHMENT - EXTRACT FROM THE GLOUCESTER CITIZEN,

8 OCTOBER 1898))

GLOUCESTER FOOTBALL AND ATHLETIC GROUND CO.

The annual general meeting of the shareholders of the above Company was held on Friday evening at Oddfellows' Hall, Mr. A. W. Vears, the Chairman of the Board of Directors, presiding. The Chairman moved the adoption of the report and balance-sheet, which we have already published, and in doing so spoke of the harmonious feeling which existed between the Company and the Football Club.

Mr. H. W. Grimes seconded the adoption of the report. - Mr. H. Moffatt referred to the fact that the secretary received a salary of £20 a year for eight meetings a year. The general feeling of the meeting was that the salary was most reasonable considering the great amount of work which the Secretary did in connection with the ground. The report was adopted, and the retiring directors (Messrs. G. Cummings, C. H. Dancey, and S. Davis) were re-elected, as was Mr. B. J. H. Coombs as auditor.

((IN HERE - ATTACHMENT - EXTRACT FROM PERIODICAL UNKNOWN; UNDATED))

GLOUCESTER FOOTBALL AND ATHLETIC GROUND CO.

The annual general meeting of the shareholders of the above Company was held last (Friday) evening at the Oddfellows Hall, Mr. A. W. Vears, the Chairman of the Board of Directors presiding. From the report the revenue account showed a net profit of £109 0s. 9d. on the year, and the directors recommended a dividend of 2½ per cent., which amounted to £75, and to wipe off the balance, £34 0s. 9d., towards general depreciation. The field, this summer, had not been sought after on Bank Holidays for fetes or entertainments. Nevertheless the improvements for football purposes on the pavilion side have been carried out, and the ground is now in a much improved condition, and the future of the Company, is in every way very hopeful. The CHAIRMAN moved the adoption of the report and balance-sheet, in doing which he spoke of the harmonious feeling which existed between the Company and the Football Club, and expressed the hope that before long the ground would become the home of the Football Club. - Mr. H. W. GRIMES seconded the adoption of the report. - Mr. H. MOFFATT referred to the fact that the Directors had reduced the remuneration of the Auditor, and also had a reduction in the officer's expenses, and yet the Secretary received a salary of £20 a year for eight meetings a year. - The general feeling of the meeting was that the salary was most reasonable considering the great amount of work which the Secretary did in connection with the ground. The report was ultimately adopted. - The Retiring Directors, Messrs. G. Cummings, C. H. Dancey, and S. Davis, were re-elected, as was also Mr. B. J. H. Coombs, as auditor.

((IN HERE - ATTACHMENT - NEWSPAPER EXTRACT - PROBABLY FROM THE GLOUCESTERSHIRE ECHO, PROBABLY DATED 8 OCTOBER 1898))

GLOUCESTER FOOTBALL AND ATHLETIC GROUND CO., LIMITED.

ANNUAL MEETING.

The annual general meeting of the shareholders of the above concern was held on Friday night at the Oddfellows' Hall, Gloucester. Mr. A.W. Vears (chairman of directors) presided, and there were also present Messrs. S. Davis, T. Gurney, C. H. Dancey, D. Reardon, H. W. Grimes (directors), A. J. Lane, P. Grant, H. Moffatt, H. J. Boughton, W. Etkins, C. W. Bailey, A. H. Dancey, W. Dancey, and Sidney S. Starr (secretary).

The minutes of the previous meeting having been read and confirmed, the report and balance-sheet (which we have already published) was submitted.

In moving its adoption, the Chairman said he was sorry the company could not at present pay more than 2½ per cent., but was confident the day was not far distant when they would make the whole concern a success. There was a most harmonious feeling between the directors and the Football Club, who, as everybody was aware, were their chief tenants. It was the desire of everyone to see the Football Club make the ground their home, and eventually to become the owners; and this end was fast approaching, for the Football Club were buying more shares every year. He had been very much struck at the successful manner in which that club had been managed during the last few years, and so long as the club succeeded so would the company's prospects improve. The directors had done their best during the past year, and he believed that at no distant date the concern would be a success.

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The balance-sheet having been adopted, Messrs. G. Cummings, C. H. Dancey, and S. Davis, retiring directors, were unanimously re-elected, and Mr. B. J. H. Coombs was re-elected auditor.

A vote of thanks to the Chairman, proposed by Mr. D. Reardon, and seconded by Mr. Dancey, terminated the meeting.