

((HEREIN ATTACHMENT - NOTICE CALLING THE FIFTEENTH ANNUAL GENERAL MEETING OF THE GLOUCESTER FOOTBALL & ATHLETIC GROUND COMPANY LIMITED))

GLOUCESTER

Football & Athletic Ground

COMPANY, LIMITED.

92 NORTHGATE,

GLOUCESTER,

October 1st, 1906.

Notice is hereby given, - That the Annual General Meeting of the Shareholders will be held at the New Inn Hotel, Northgate Street, Gloucester, on Friday October 12th, at 7-30 p.m., for the purpose of considering the Accounts of the Company, Electing Directors, and appointing Auditor.

By order of the Board,

SIDNEY S. STARR,

Secretary.

THE GLOUCESTER

Football & Athletic Ground

Company Limited

Fifteenth Annual Report

TO BE PRESENTED TO THE
GENERAL MEETING OF SHAREHOLDERS

TO BE HELD AT THE
New Inn Hotel, Northgate Street

GLOUCESTER,

On FRIDAY, OCTOBER 12th, 1906,

At 7.30 P.M. PRECISELY

DIRECTORS:

A. W. VEARS, CHAIRMAN,

H. J. BERRY	C. H. DANCEY
F. H. BRETHERTON	F. W. LOVESY
C. E. BROWN	T. A. WASHBOURN
S. DAVIS	HARRY A. DANCEY

Representative of the
Gloucester Football Club

SIDNEY S. STARR, SECRETARY.

Directors' Report.

The Directors herewith beg to submit to the Shareholders of the Company a Balance Sheet for the past year, ending August 31st, 1906.

The Books of the Company have been audited by Mr. J. E. Dutton, and the Balance Sheet duly signed by him.

The New Pavilion and Training Quarters have been completed since the last General Meeting, at a total cost of £1,140 16s. 5d. - as per Balance Sheet. The money was raised by a further Mortgage of £1,000, at 4 per cent. per annum, from the Gloucester Conservative Benefit Society; and by the issue of 150 New Shares at par to the Gloucester Football Club, on February 2nd, 1906, leaving a balance at the Bank on this (No. 2 Account) of £9 3s. 7d.

The Revenue Account shows a net profit of £259 3s. 8d. on the year. The Directors, therefore, beg to recommend the payment of a Dividend of 5 per cent. per annum, which will amount to £150 on the 3,000 Shares, and £4 7s. 6d. on the 150 New Shares; and to write off £54 16s. 2d. towards general depreciation, carrying forward a balance of £50.

In accordance with the Articles of Association, two of the Directors, Messrs. A. W. Vears and T. A. Washbourn retire, and being eligible offer themselves for re-election.

Mr. J. E. Dutton, Auditor, also retires and offers himself for re-election.

By order of the Board,

SIDNEY S. STARR,

Secretary.

The Gloucester Football & Athletic Ground Co., Ltd.

CAPITAL ACCOUNT

	£	s	d	£	s	d		£	s	d	£	s	d
Share Capital, 3000 Shares, at £1, fully paid				3000			Freehold Land, Football and Athletic						
Additional Shares issued to the Gloucester							Ground, Pavilion, Fences, Horse, Turnstiles,						
Football Club, 150 at £1				150			Rollers, Machines, Stands, Footboards,						
Mortgage	3000						together with all Plant and Effects	6066			16		4
Additional Mortgage January 2 nd , 1906	<u>1000</u>		0				Less Amount carried to Depreciation Account	<u>16</u>			<u>9</u>		<u>7</u>
				4000				6050			6		9
Mortgage Interest due from June 24 th to							Difference on Additional Mortgage Interest						
August 31 st , 1906				24		4	due August 31 st , 1906	<u>6</u>			<u>4</u>		<u>4</u>
Balance from Revenue Account				259		3					6056		11
							Total cost of erecting new Training Quarters, Baths,						1
							Offices, Committee Room, etc.				1140		16
							To Cash at Bank (Current Account)	226			10		7
							" " (New Buildings Account)	9			3		7
							" " in Secretary's hands	<u>0</u>			<u>6</u>		<u>4</u>
											236		0
													6
											<u>£</u>		<u>7433</u>
													<u>8</u>
													<u>0</u>

REVENUE ACCOUNT

	£	s	d	£	s	d		£	s	d
By Balance from 1905				141			To Mortgage Interest (less Tax) June 19 th , 1905			
Less Dividends paid to				9			to June 19 th , 1906	104		
August 31 st , 1905	£						" Secretary's Salary	20		
" Amount carried to							" Auditor's Remuneration	1		
Depreciation Account				<u>16</u>			" Rates and Taxes	64		
				<u>91</u>			" Special Repairs to Worcester Street Fence	8		
							" General Repairs Insurances, Materials,	25		
							Horsekeep, &c.	10		
Sundry Rents - Football, Athletes Training, Circus,				50			" Printing, Advertising, Stationery, Telegrams,	5		
Advertising Stations, Grazing, Drilling, Symonds'							Stamps, Postages, &c.	12		
Fair, Sale of Soil, Variety Entertainments,							" Company's portion of Groundsman's Wages			
Meetings, &c.				477		12	and Sundry Labour	<u>39</u>		
Registration Fees								269		
Transfer Fees				<u>0</u>				<u>5</u>		
							Disposable Balance	<u>259</u>		
								<u>3</u>		
								<u>8</u>		
								<u>£</u>		
								<u>528</u>		
								<u>8</u>		
								<u>9</u>		

I have examined the Vouchers and Books and found them correct.

September 24th, 1906.

J. E. DUTTON.

((HEREIN THE MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD AT THE NEW INN HOTEL, ON FRIDAY, OCTOBER 12TH, 1906))

Annual General Meeting of Shareholders

held at the New Inn Hotel, on Friday October 12th 1906.

Mr. A. W. Vears presided.

Notice of the Meeting

having been read

The Minutes of the last Annual General Meeting

were read and confirmed.

Report and Balance Sheet

The Chairman moved the adoption of the Report and Balance Sheet. This was seconded by Mr. W. J. Robinson and carried.

Re-election of Directors

Mr. J. P. Moore proposed and Mr. J. Arnold seconded the re-election of Messrs. Vears and Washbourn as Directors. Carried.

Auditor

Mr. P. Grant proposed and Mr. C. H. Dancey seconded the re-election of Mr. J. E. Dutton as auditor. Carried

Thanks to Directors

On the proposition of Mr. William Dancey seconded by Mr. W. J. Arnold a vote of thanks was passed to the Directors for services rendered during the Company's year just ended.

A vote of thanks to the Chairman concluded a well attended meeting.

[Signed] A. W. Vears.

((HEREIN ATTACHMENT - UNDATED EXTRACT FROM UNIDENTIFIED PERIODICAL))

Gloucester Football and Athletic Ground Co., Ltd.

ANNUAL GENERAL MEETING.

The annual general meeting of shareholders was held at the New Inn Hotel on Friday evening, when for the first time in the history of the Company the whole of the directors and officials were present. Mr. A. W. Vears (chairman) presided, and there were present Messrs. C. H. Dancey, T. A. Washbourn, H. J. Berry, F. H. Bretherton, S. Davis, F. W. Lovesy, C. E. Brown, H. A. Dancey (directors), H. W. Grimes (solicitor), Sidney S. Starr (secretary), J. E. Dutton (auditor), H. Terrell, K.C., W. J. Arnold, C. G. Clutterbuck, W. C. Watkins, W. Dancey, W. J. Robinson, P. Grant, A. G. Winfield, and J. F. Moore (shareholders).

Arising out of the minutes, the Chairman referred to the resolution passed at the last meeting that the directors should proceed with the erection of the grand stand in front of the gymnasium as soon as possible. Mr. Vears said the work had not been done because they had not the money to do it with, but the matter had not been lost sight of.

The Chairman proposed the adoption of the report and balance-sheet (which has already been published), recommending the payment of a 5 per cent. dividend. In speaking to the accounts [*sic*], Mr. Vears stated that compared with the previous years the Company's earnings showed an increase of £91 1s. 6d., which was a satisfactory state of affairs. Coming to the revenue account, Mr. Vears commented on the serious increase in rates and taxes, which had reached a sum never contemplated by the directors when the Company was started. Originally they only paid £30 in rates and taxes, now they were assessed at £112 14s. 11d. The Football Club equally shared in the payment of the local rates, and to both the charges were a serious item.

Mr. Robinson formally seconded the adoption of the report.

Mr. Arnold asked if it was not a fact that since the Company started new buildings had been erected on the ground to the extent of £1,500.

The Chairman said it was £1,100, but granting this, he still thought the ground and buildings were rated higher than they ought to be.

Mr. C. H. Dancey was ready to admit the assessors treated them fairly with regard to the new buildings, but before this they were rated too high. The ground was a great boon to the city, and the football matches brought a number of people here. He was sure if the Corporation recognised these facts, and how the Company had to struggle to pay a 5 per cent. dividend, they would give them a little more consideration.

In reply to a question, it was stated that the new room was only let once last year.

Mr. Arnold said the building would have been utilised more often but for the fact that, with charges for seats, the room was dearer than other places. The Corn Exchange could be obtained for two guineas - the same price as the football gymnasium - but this included seating accommodation. He suggested the charge might be lowered.

The Chairman said the directors had considered the question of reducing the rent, but after going into the matter it was found two guineas was the lowest that could be charged. The Football Club took half the rent when the room was let during their eight months' tenancy, and as the Company had to pay for cleaning, etc., there was not much margin left.

Mr. Arnold recognised the difficulty, and said he only threw out the suggestion for consideration.

The report and balance sheet were then adopted.

On the motion of Mr. Moore, seconded by Mr. Arnold, Messrs. Vears and Washbourn were re-elected directors. Mr. Vears, in returning thanks for the renewal of confidence reposed in him, remarked that the Company was started with the object of providing a home for all athletics in the city. He was glad to see the Football Club had increased their interest in the property by taking up more shares. Mr. Washbourn also replied.

Mr. J. E. Dutton was re-elected auditor on the proposition of Mr. Grant, seconded by Mr. C. H. Dancey. Mr. Dutton acknowledged, and testified to the excellent work of the secretary.

Mr. W. Dancey, in proposing a vote of thanks to the directors, mentioned that to show the soundness of the Company that last year, when only 2½ per cent. was paid, the shares sold better than ever, fetching 2s. and 3s. above par. Mr. Arnold seconded, and the motion was carried unanimously. Mr. C. E. Brown returned thanks.

A hearty vote of thanks to the Chairman concluded the meeting.