

((HEREIN ATTACHMENT - NOTICE CALLING A SPECIAL GENERAL MEETING OF THE
GLOUCESTER FOOTBALL & ATHLETIC GROUND COMPANY LIMITED))

THE

Gloucester Football & Athletic Ground Co.

LIMITED.

Secretary:
SIDNEY S. STARR,
(Roberts & Starr)
92 Northgate, Gloucester
TELEGRAMS:
"SIDNEY STARR, GLOUCESTER."
TELEPHONE No. 115.

92, Northgate,

Gloucester,

June 8th, 1909.

SPECIAL GENERAL MEETING

Notice is hereby given That a Special General Meeting of the Shareholders of the above Company will be held at the New Inn Hotel, Northgate Street, Gloucester, on Tuesday, June 15th, 1909, AT 8.00 p.m., for the purpose of considering the application of the Football Club for a reduction of their rent and revision in other respects of the terms of their tenancy, and, if thought fit, of confirming the following resolution recommended by the Directors :

That the Company meet the request of the Football Club to the following extent, viz:-

- (a) To allow the Club £40 out of the £60 received by the Company for the Ground during the Royal Show week.
- (b) To reduce the Rent payable by the Club by £50 a year in future.
- (c) To allow the Club to receive all amounts obtained by Sub-lettings of the Ground during their actual tenancy, less all expenses whatever in connection with such lettings, and on condition that all the lettings be arranged through and all expenses controlled by the Company's Secretary.

By order of the Board,

SIDNEY S. STARR,

Secretary.

((HEREIN THE MINUTES OF THE SPECIAL GENERAL MEETING OF SHAREHOLDERS HELD AT THE NEW INN HOTEL, GLOUCESTER, JUNE 15TH, 1909))

Special General Meeting of Shareholders

held at the New Inn Hotel, Gloucester, June 15th 1909.

Mr. A. W. Vears presided - supported by all the Directors and all officers of the Company.

Notice of the Meeting

having been read,

The Chairman explained the necessity of calling the meeting respecting certain reductions the Football Club had asked for with regard to their rent etc. He said the Directors had given the matter hours of consideration and now it was for the shareholders to decide if what they (the Directors) had recommend should be confirmed. He therefore moved the meeting confirm the following. Mr. H. Moffatt seconded.

That the Company meet the request of the Football Club to the following extent, viz:-

- (a) To allow the Club £40 out of the £60 received by the Company for the Ground during the Royal Show week.
- (b) To reduce the Rent payable by the Club by £50 a year in future.
- (c) To allow the Club to receive all amounts obtained by Sub-lettings of the Ground during their actual tenancy, less all expenses whatever in connection with such lettings, and on condition that all the lettings be arranged through and all expenses controlled by the Company's Secretary.

Several Shareholders asked questions which were all answered to the entire satisfaction of the meeting, and the resolution was carried unanimously.

A vote of thanks to the Chairman and Directors concluded the meeting.

[Signed] A. W. Vears.

((HEREIN ATTACHMENT - EXTRACT FROM THE GLOUCESTER CITIZEN NEWSPAPER,
DATED JUNE 16, 1909.))

Gloucester F.C. and Ground Company.

REDUCED RENTAL GRANTED.

A special general meeting of the shareholders of the above Company was held at the New Inn Hotel on Tuesday for the purpose of considering the application of the Gloucester Football Club for a reduction of their rent and revision in other respects of the terms of their tenancy. Mr. A. W. Vears (chairman of the Board of Directors) presided, and among those present were: Messrs. C. H. Dancey, F. W. Lovesy, H. J. Berry, S. W. Bingle, Harry A. Dancey, C. E. Brown, S. Davis, and Fred H. Bretherton (directors), H. W. Grimes (solicitor), J. E. Dutton (auditor), Sidney S. Starr (secretary), W. J. Arnold, W. H. Madge, P. Grant, W. J. Robinson, and H. Moffatt (shareholders).

The Directors made the following recommendations: That the Company meet the request of the Football Club to the following extent, viz:- (a) To allow the Club £40 out of the £60 received by the Company for the Ground during the Royal Show week. (b) To reduce the Rent payable by the Club by £50 a year in future. (c) To allow the Club to receive all amounts obtained by Sub-lettings of the Ground during their actual tenancy, less all expenses whatever in connection with such lettings, and on condition that all the lettings be arranged through and all expenses controlled by the Company's secretary.

The Chairman, in moving the adoption of the proposals, referred to the origin of the Company, which was formed to acquire and develop the ground with the main view of it some day becoming the property of the Football Club. It was not a money-making concern, but it was hoped and anticipated that there would be a small though reasonable dividend annually for the shareholders. During the past few years the Football Club's expenses had increased considerably, and they had asked the Company for a reconsideration of the terms of tenancy. The Directors were unable to grant everything the Club asked, but thought they were treating them generously and handsomely in the recommendations submitted.

Mr. H. Moffatt seconded. He had no objection to the proposals, but asked why the Club should now ask, after all these years, for the whole of the proceeds of the sub-letting, less expenses, during their tenancy. Was the Club in such a bad financial condition ?

Mr. C. H. Dancey said the Club only lost £44 on last season's working, and they held 1,150 shares in the Company, so the position was not so bad.

In reply to Mr. Madge, the Chairman said the rental originally paid by the Club was £275, but on the erection of the gymnasium, baths, etc., the Club agreed to pay £100 a year extra.

Mr. Grant said the shareholders recognised the proposals would mean a reduction in dividend, but he should be quite satisfied if he got 2½ per cent.

It was stated that the largest individual shareholder in the Company, who was unable to be present, had expressed himself agreeable to the Directors' recommendations.

After a few further comments the resolution was put to the meeting and carried unanimously.

A vote of thanks to the Chairman for presiding and to the Directors for their services having been carried, the meeting concluded.