

((HEREIN ATTACHMENT - NOTICE CALLING THE FIRST ANNUAL GENERAL MEETING
OF THE GLOUCESTER FOOTBALL & ATHLETIC GROUND COMPANY LIMITED))

GLOUCESTER

Football & Athletic Ground

COMPANY, LIMITED

81 Barton Street,
Gloucester,
Oct. 3rd, 1892.

Notice is hereby given, - That the ANNUAL GENERAL MEETING of
the Shareholders will be held at the Registered Offices, the
Oddfellows' Hall, Barton Street, on October 12th, at 7.30 p.m., for
the purpose of considering the Accounts of the Company, Electing
Directors and appointing Auditor.

By Order of the Board,

H. S. SIMPSON

Secretary

THE GLOUCESTER
Football & Athletic Ground
Company Limited

FIRST ANNUAL REPORT

TO BE PRESENTED TO THE
GENERAL MEETING OF SHAREHOLDERS

TO BE HELD AT THE
COMPANY'S OFFICES
ODDFELLOWS HALL, BARTON STREET

On Wednesday, October 12th, 1892

At 7.30 P.M. PRECISELY

DIRECTORS:

A. W. VEARS, Chairman,

L. H. PRIDAY	S. DAVIS
A. WOODWARD	T. GURNEY
A. V. HATTON	C. H. DANCEY
G. CUMMINGS	S. S. STARR (Representative of the Gloucester Football Club)

DIRECTORS' REPORT

The Directors beg to submit to the Shareholders an epitome of the Accounts of the Company for the past year ending August 31st, 1892, and to recommend the payment of a Dividend of 5 per cent.

The Directors beg to report that the Levelling and Fencing on the ground has now practically all been done, with the exception of the Worcester Street Kingsholm corner, which they contemplate further developing in the Spring of the year.

The Pavilion is now all but completed, but as no payments have been made on account of it, in the first financial year, and as it in no way affects the Revenue Account, it is not taken into consideration in this Balance Sheet.

The Directors would also note, what however must be quite patent to the Shareholders themselves, that the revenue-earning capacity of the Company, this first year, has been much impaired and hampered by the progress of the work going on, and the unfinished state of the ground.

The Directors, however, have every reason to believe that when all its resources are fully developed the Company will be a still greater success.

The books of the Company have been audited by Mr. B. H. J. Coombs, and the Balance Sheet, which is signed by him, shows a balance to the credit of Revenue Account of £153 12s. 5d.

In accordance with the Articles of Association, three of the Directors, Messrs. George Cummings, C. H. Dancey and S. Davis, and the Auditor, Mr. B. H. J. Coombs, retire, and, being eligible, offer themselves for re-election.

By order of the Board,

H. S. SIMPSON,

Secretary.

The Gloucester Football & Athletic Ground Co., Limited

CAPITAL ACCOUNT

LIABILITIES

ASSETS

	£	s	d		£	s	d
Share Capital, 3000 Shares, at £1 each, fully paid	3000	0	0	Freehold Land, known as the Kingsholm Football Ground, together with all Fences, Turnstiles, Iron Roller and other Plant, Levelling and other Development Work, Legal and other Promotion Costs, Architect's Fees and Sundries, less Sale of House, Cottages, &c.	5786	15	0
Mortgage	2500	0	0	Sundry debtors	10	0	0
Sundry Creditors	147	17	6	Petty Cash in Secretary's hands	4	14	11
Balance of Revenue Account	153	12	5				
	£5801 9 11				£5801 9 11		

REVENUE ACCOUNT

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	£	s	d		£	s	d
By Rent received from Gloucester Football Club	275	0	0	To one year's Interest, on Mortgage, less tax	97	10	0
Interest allowed by Bank	10	2	3	Gloucester Wagon Company, hire of Grand Stand	50	0	0
Transfer Fees	0	8	0	Sundry law costs	9	0	0
Sundry Rents. Fêtes, Circus, Cricket Clubs, Advertising Station, Grazing. &c.	102	10	0	Salaries, Wages, and sundry labour	38	1	5
	£ 388 0 3			Rent of office	5	0	0
				Auditor's Remuneration	2	2	0
				Rates and Taxes	29	13	2
				Postages and Sundries	3	1	3
				Balance, being amount available for dividend	153	12	5
	£ 388 0 3				£ 388 0 3		

((HEREIN THE MINUTES OF A GENERAL MEETING OF SHAREHOLDERS - HELD ON
12TH OCTOBER 1892))

October 12 - 1892

General Meeting

Of Shareholders held at the Registered Office (the Oddfellows Hall), Barton Street, Gloucester.

Mr. A. Vears presided over a good attendance.

Notice of Meeting

The Secretary having read the notice convening the meeting, read letters from Mr. P. H. J. Coombes, the auditor and Mr. L. H. Priday regretting their inability to be present.

Minutes

The minutes of the previous meeting were read and confirmed.

Report

The Chairman in moving the adoption of the Annual report, said the directors were glad of the opportunity of meeting and welcoming the shareholders, and to render to them some account of their stewardship. He said there might be some shareholders who would like to ask a question on some of the more important items in the balance sheet, which he as Chairman would be pleased to answer, but he ventured to say there was nothing connected with the affairs of the Company that would not stand the fiercest light of day upon it. He then went briefly through the accounts, and said it might be passing through the mind of some of the shareholders that instead of paying a dividend of 5%, the directors might have written something off for depreciation or have created a reserve

fund. He however could assure all present that all these matters had been deeply and thoughtfully considered by the directors, who thought there was no necessity to write off anything for depreciation but considered everything justified then in recommending a dividend of 5%. Mr. G. Cumming seconded the adoption of the report, and it was carried unanimously.

Director's Election

Mr. H. J. Boughton proposed, Mr. W. Williams seconding and it was carried, that Messrs. G. Cummings, C. H. Dancey, and S. Davies be re-elected on the board of Directors.

Auditor

On the proposition of Mr. C. H. Dancey, seconded by Mr. W. C. Bailey and carried, Mr. B. H. J. Coombs was re-elected Auditor on the same terms as the previous year.

Football Club's Rent

Messrs. F. E. Jones and H. W. Bennett asked if there was any possibility of reducing the Rent paid by the Football Club. The Chairman replied that he considered it premature to think of doing so at present, but any suggestion thrown out at this meeting would be fully considered by the Directors.

Thanks

Mr. D. Reardon moved a vote of thanks to the Chairman and directors, and in doing so congratulated the board on their good management in being able to pay 5% the first year. Mr. H. J. Compton seconded and it was carried. The Chairman acknowledging said they had all tried to do their best for the Company and were pleased at having given satisfaction.

Next General Meeting

The Chairman proposed that the next general meeting should be held not later than October the 12th. This being seconded by Mr. D. Reardon and carried.

[Signed] A. W. Vears